



## **Insurance Coverage Confirmation**

We herewith confirm that Ariel Syndicate 1910 of Lloyd's reinsures the Policy (Solar Photovoltaic Module Replacement Cover – Manufacturer Corporate Insurance Policy), originally issued by Ping An Property And Casualty Company Limited Shenzhen branch (Policy No is 10562003901446617604) to the following Policyholder:

## Jiangsu Sunport Power Corp., Ltd [Sunport]

No.20, Xishi Road, Xinwu District, Wuxi, Jiangsu Province, China

Manufacturer Corporate Insurance Policy provides backing to Sunport's Limited Product and Power Warranty to protect both Sunport's and its Photovoltaic module buyers that are registered under this Policy during the Policy Period of 5<sup>th</sup> Nov 2021 to 4<sup>th</sup> Nov 2023. The agreed upon insurance terms and conditions for the Manufacturer Corporate Insurance Policy includes:

- Insurance coverage for MWT module is 30 years
- Insurance coverage is effective immediately with NO waiting period for Beneficiary
- The insurance policy is not cancellable
- Insurance back-stops Sunport's Limited Warranty, including Product defect and Power Output
- In the event of Insolvency of Sunport, those customers of Sunport's that are registered under the Policy will become Beneficiaries according to the terms and conditions of the Policy
- Insurance makes available Project Cover with customized insurance structure at Projects with Sunport's Photovoltaic modules covered under this Policy and qualified for coverage by the Insurer
- A.M Best 'A' (Excellent), S&P "A+" (Strong), Fitch AA- (Very Strong) rated reinsurer at time of issuing the declaration.



(Authorized Signature)

Clean Energy Underwriters at Lloyd's Syndicate 1910 (Ariel Re)

Disclaimer: This document does not contain all of the terms and conditions of the insurance policy which may potentially limit (or exclude) coverage. The content in this declaration is for reference only. The insurance coverage and exclusions shall be subject to the terms and conditions specified in the insurance contract. Please note that the insurance Policy is only binding and active if the full premium has been paid.